**AFFORDABILITY FORM** ENTRY SERIAL NUMBER \_\_\_\_\_\_\_\_\_\_\_\_\_

CATEGORY NUMBER\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**1. FOR SALE or RENT PROJECTS**

To meet affordability criteria, at least 20% of the units in the project must be affordable to

families earning 80% to 120% of the Median Family Income (MFI) for the local market area

(metropolitan area or county). Refer to your city/county government office for the MFI. The

maximum affordable selling price is 2.5 time 120% of the MFI. The maximum affordable rental rate equals 1⁄3 of 80% of the MFI.

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| **Median Family Income for your market area is** |
| **Source of MFI data** |
| **Selling price(s) of affordable model(s)** |
| **Rental Rates** |
| **Number of units each model(s)** |
| **Total number of units in project** |

**2. What kinds of concessions, if any, were obtained from local government to assist in reducing the cost of the project?**

Examples: density bonus, changes in construction standards, fee waivers, land price concessions. Be specific.

**3. What type of below-market financing and/or government subsidy, if any, was obtained?**